

What You Need to Know about Overdrafts and Overdraft Fees



Existing Accounts

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a line of credit for those who qualify or a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

■ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective August 15, 2010, we do not authorize and pay overdrafts from the following types of transactions unless you ask us to (see below)

- Everyday debit card transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always pay any type of transaction. If we do not pay an overdraft, your transaction will be declined.

■ What fees will I be charged if DCH Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$25.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

■ What if I want DCH Credit Union to authorize and pay overdrafts on my everyday debit card and ATM transaction?

If you want us to pay overdrafts on everyday debit card and ATM transactions:

- Visit www.dchcu.com and click the Opt In for Paid Overdrafts link or register through Home Banking;
- Call 205-759-7317;
- Complete the form below and present at DCH Credit Union; or
- Complete the form below and mail to 1008 Veterans Memorial Parkway, Tuscaloosa, AL 35404

I do not want DCH Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want DCH Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____ Printed Name: _____

Date: _____ Account Number(s): _____

If you have more than one DCH Credit Union checking account, please list all account numbers for which you wish to opt in for Courtesy Pay.